



# Relevant Life Plans: Smarter Life Cover for Directors and Employees



## Why Relevant Life Plans matter

Relevant life plans offer employer-funded life cover for employees and directors, with benefits paid to dependants via a trust. Premiums for RLP can often be viewed as an allowable expense by HMRC, so the premiums can qualify for full income tax, national insurance, and corporation tax relief.

## Do You Need a Relevant Life Plan?

RLPs are designed for company directors and employees who wish to arrange life cover through the business. Although personal life insurance can work, with an RLP you can effectively make a saving on life cover compared with paying for it personally. Unlike personal policies, an RLP is set up by the company for the director or employee's benefit. This means the business pays the premiums, providing peace of mind for loved ones.



## How it works:

- Company takes out a Relevant Life Plan
- The Director/Employee's life is insured
- The RLP is put in trust for beneficiaries
- If the person covered dies during the term, a claim is made by the trustees
- The plan pays out to the trustees/beneficiaries

## Impact without appropriate life cover

If a person covered passes away unexpectedly, financial consequences can be immediate. Ongoing household costs, outstanding borrowing, and long term family security can all be affected at once. Without a clear plan in place, families may be forced into difficult financial decisions during an already challenging time.



# How Relevant Life Plans fill the gap

Running a business brings constant responsibility, and while growth is often the focus, personal protection is just as important. Relevant Life Plans are designed to protect what matters most while fitting neatly into a company framework.



**Company paid premiums:** The business pays for the policy rather than the individual



**Individual protection:** Cover is written in trust for your chosen beneficiaries



**Flexible terms:** Policies can be arranged to suit changing personal circumstances



**Long term peace of mind:** Protection remains focused on family security



**Simple structure:** Designed specifically for employees and directors

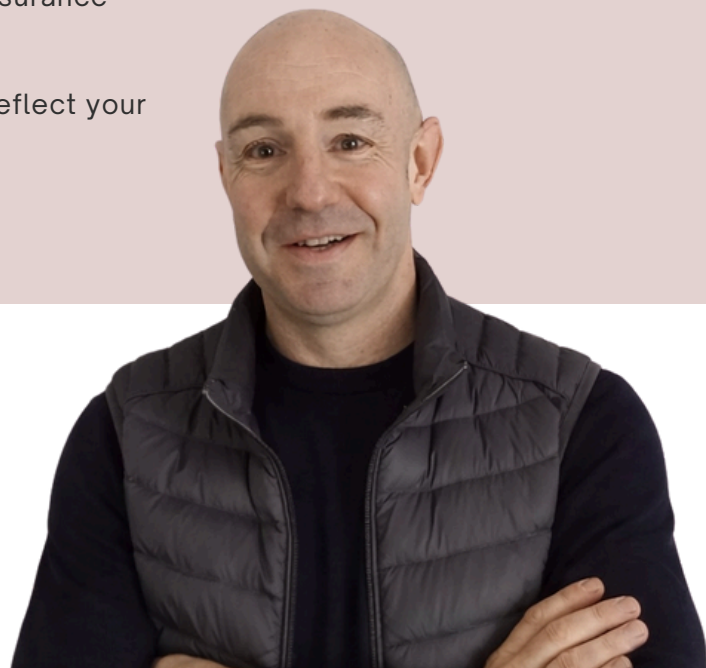
## Helping you stay protected

Protecting your family does not need to be complicated. Relevant Life Plans offer clarity, structure, and reassurance during uncertain times.

With the right guidance, cover can be arranged to reflect your role, income, and long term responsibilities.

## Next steps

To find out more information, call us on **01698 283206** or call Mark directly on **07813 704286** and we will be happy to help you!



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