



Why Income Protection matters even with workplace sick pay

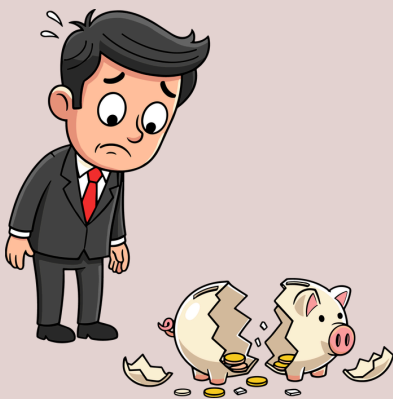
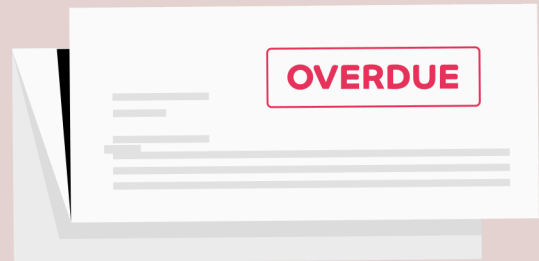


Do You Need Income Protection?

Workplace sick pay may not last long, but conditions that stop people working often do! If you think that your workplace sick pay means you don't need Income Protection, here's what you might not have thought of...

What happens when your sick pay runs out?

- **Sick Pay Only Lasts So Long:** Most employers only offer sick pay for a few weeks or months. After that, you could find yourself relying on Statutory Sick Pay (SSP) — just £123.25 a week for up to 28 weeks. Is that really enough to cover your mortgage, bills, and daily living expenses?



- **State Benefits Are Hard to Rely On:** State support can be tricky to access, slow to arrive, and not enough to live on. On average, it won't cover much more than the bare essentials.

Impact without income protection

When workplace sick pay stops, life doesn't and you may need to make tough choices:

🏠 Borrow?

Loans, credit cards, and overdrafts might plug the gap, but they could lead to unmanageable debt.

🏠 **FOR SALE** Sell your home?

Imagine having to sell your home just to get by. A last resort that no one wants to face.

👛 Use savings?

Most savings are for life's big goals, like a holiday or a house deposit, not for everyday expenses.

👛 Cut back?

Stop spending on things like food, heating or travel. Not realistic when life still has to carry on.

How income protection fills the gap

Income protection is designed to work alongside workplace sick pay, stepping in when the sick pay ends.



Choice of when payments start: For example - If your employer offers 3 months' sick pay, you could choose to wait 13 weeks before their insurance payouts start. By timing the insurance to kick in when your sick pay ends, you ensure a smooth transition with no gaps in income.



Covers multiple claims: Workplace sick pay might run out after one or two incidents, but income protection pays out as many times as it's needed.



Moves with you: If you change jobs or go self-employed, your workplace sick pay stops. But income protection stays with you—providing long-term peace of mind, wherever life takes you.



Get covered before it's too late: If you develop an illness later, it could make getting insurance harder—or more expensive. Securing cover now locks in your protection while you're still healthy.

Helping you stay in control

Workplace sick pay is a great start, but it's not the whole picture. Income protection keeps the bills paid, the home safe and the pressure off, for as long as it's needed.

Next steps

To find out more information, call us on 01698 283206 or Mark directly on 07813 704286 and we will be happy to help you!



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